



EMPLOYEES' RETIREMENT SYSTEM

The Maryland-National Capital Park and Planning Commission

BOARD OF TRUSTEES MEETING AGENDA

Tuesday, January 5, 2021; 10:00 a.m.

County Administration Building, Upper Marlboro, MD
(Due to COVID -19 Attend via Microsoft Teams)

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| ITEM 1. | <u>CONSENT AGENDA</u> | ACTION |
| | The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration: | |
| | A. Approval of the January 5, 2021 Board of Trustees Meeting Agenda | |
| | B. Minutes of Open Session, November 3, 2020 | |
| | C. Minutes of Closed Session, November 3, 2020 (Confidential – Trustees Only) | |
| | D. Board Work Program & Meeting Dates for 2021 | |
| ITEM 2. | <u>CHAIRMAN'S ITEMS</u> | |
| ITEM 3. | <u>MISCELLANEOUS</u> | |
| ITEM 4. | <u>MANAGER REPORTS/PRESENTATIONS</u> | |
| | A. Wilshire Associates
Presentations by Bradley A. Baker, Managing Director and Martell McDuffy, Senior Analyst | |
| | i. Quarterly Investment Summary; September 30, 2020 | |
| | ii. Manager Comparison – 3 year & 5 year Rolling Returns; September 30, 2020 | INFO |
| ITEM 5. | <u>COMMITTEE REPORTS/PRESENTATIONS</u> | |
| | A. Investment Monitoring Group
Presentation by Committee Chairman, Sheila Morgan-Johnson | |
| | i. Regular Report of December 15, 2020 | |
| | ii. Confidential Report of December 15, 2020 – Confidential – Trustees Only | |
| | B. Administration & Personnel Oversight Committee
Presentation by Committee Chairman, Joseph C. Zimmerman, CPA | |
| | i. Regular Report of December 15, 2020 | |
| | a. Recommendation to Approve a \$3 million Cyber Policy, including increased Sublimits, with Travelers for a premium of \$15,731 | ACTION |
| ITEM 6. | <u>REPORT OF ADMINISTRATOR</u> | |
| | Presentation by Administrator, Andrea L. Rose
Administrator's Report dated December 22, 2020 | |
| | i. Recommendation to Grant ERS Employees an Extension to Utilize Unused Social Distancing Leave through June 30, 2021 | ACTION |
| ITEM 7. | <u>CLOSED SESSION</u> | ACTION |
| | Pursuant to the General Provisions Article of the Annotated Code of Maryland Section 3-305(b)(5) for the investment of public funds and Section 3-305(b)(7) to consult with counsel to obtain legal advice on a legal matter. | |