REGULAR BOARD OF TRUSTEES MEETING
AGENDA
Tuesday, February 4, 2020; 10:00 a.m.
ERS/Merit Board Conference Room

ITEM 1. CONSENT AGENDA
The following items are to be approved or accepted by vote on one motion unless a Board member requests separate consideration:

A. Approval of the February 4, 2020 Board of Trustees Meeting Agenda
B. Minutes of Open Session, January 7, 2020
C. Minutes of Closed Session, January 7, 2020 (Trustees Only) CONFIDENTIAL
D. Disbursements Granted Report – December 2019

ITEM 2. CHAIRMAN'S ITEMS
A. Board of Trustees Conference Summary

ITEM 3. MISCELLANEOUS

ITEM 4. REPORT OF ADMINISTRATOR
Presentation by Administrator, Andrea L. Rose
A. Administrator’s Report dated January 24, 2020

ITEM 5. TRUSTEE EDUCATION
A. Ethics & Fiduciary Training
   Presentation by M-NCPPC Legal Department - William D. Dickerson, Principal Counsel
   i. ERS Trust Agreement (Selected Provisions)
   ii. Federal, State and Common Law Standards for Retirement Fiduciaries
   iii. ERS Ethics Policy (February 1, 2011)
   iv. An Overview of Fiduciary Responsibilities
   v. Board of Trustees v. Baltimore
   vi. 2020 Workshop on Ethics HANDOUT

ITEM 6. ADMINISTRATIVE FUNCTIONS
The Board will recess to perform administrative functions not subject to the Open Meetings Act, pursuant to Section 3-104 of the General Provisions Article of the Annotated Code of Maryland

ACTION