



REMINDER: THERE IS NO BOT MEETING IN AUGUST.

JULY 2019 RETIREES

Congratulations to the following members on their retirement effective July 1, 2019:

- Enrique Ferrario
- Jana Harris
- Colleen Holt
- Darin Jones
- Tina League
- LaJuan Lester
- Tracy Weaver



CONDOLENCES

The ERS Board of Trustees and staff would like to extend their deepest sympathies to the family and friends of the following retirees who recently passed away:

- **Edward Heath** passed away on May 15, 2019. He worked for Montgomery County Parks before retiring on November 1, 1996. He had over 31 years of service.
- **Aubrey Smith** passed away on June 9, 2019. He retired from Central Administrative Services on December 1, 2006 with after 7 years of service.
- **David Hill** passed away on June 19, 2019. He worked for Prince George's County Parks and Recreation before retiring on October 1, 1992. He had over 20 years of service.
- **Harry Jenkins, Sr.** passed away on June 21, 2019. He retired from the Commission on May 1, 2004 after nearly 26 years of service. He worked for Prince George's County Parks and Recreation.

ASK THE ERS



Does the Retirement System offer life insurance upon retirement?

No. However, upon the death of a *retired* member, a \$10,000 lump sum death benefit is paid to the member's designated beneficiary(ies). At the time of retirement, you are given a form to select a beneficiary to receive the \$10,000 death benefit. You can also choose to have the benefit split among multiple beneficiaries.

The \$10,000 death benefit is *not* life insurance and is taxable to the recipient(s). The beneficiary designation can be revised at any time during retirement. It is a good practice to periodically contact the ERS at 301-454-1643 to make sure that the most current beneficiary information is on file, specifically mailing addresses. Member Relations Assistant Chris Baysmore is available to assist members who need to update their beneficiary designations.

Note: Due to the processing time for the \$10,000 death benefit, the ERS strongly suggests that retired members advise their beneficiaries that this benefit will not be available for immediate payment. Processing times may vary, but it can typically take up to 30 days to issue a payment.