



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 58

Fourth Quarter



**October
2007**

Board of Directors

*Bill Gillette, President
John Lazzari, V President
Doug Sherwood, Treasurer
Julie Carroll, Secretary
Larry Hill, Bd. Member
Jeff Devlin, Bd. Member
Terri Plumb, Bd. Member
Mark Arrington, Bd. Member
Mike Wynnyk, Bd. Member
Tami Brown, Alt. Bd. Member*

Credit Committee

*Greg Kernan, Chairman/
Loan Officer
S. Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Perry Young, Member
Larry Zimmerman, Member
Anthony Nolan, Member
Steve Chandlee, Alternate*

Supervisory Committee

*Pat Deavers, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

*Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.
Madelyn Woodyard, Receptionist*

Montgomery County Branch

*Monday -Wednesday
8:30 AM-4:00 PM
Thursday & Friday
8:30 to 12 noon*

Becky Scott, Asst. Loan Manager

E-Mail
info@mncppfcu.com
Web Address
www.mncppfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634

MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
Wheaton, MD 20902
Voice: 301-946-2477
Fax: 301-962-8260

LOAN APPLICATIONS

December 14th is the last day to have loan applications in the Credit Union office to ensure receipt of approved funds prior to the holiday season. Please call to verify receipt of your loan application. CuCash draws will be accepted anytime and every effort will be made to process them in a timely manner. December 19th will be the last scheduled Credit Committee meeting prior to the holidays.

HOLIDAY CLUB

Holiday Club checks will be processed during the first two weeks of November. If you would like to have your check processed prior to this time, please give the Credit Union staff a call and your check will be prepared that day. Unless members specifically request that their Club accounts be closed, they will automatically be continued for 2008.

CREDIT UNION ELECTION

The election process is about to begin. Nominees must be Credit Union members in good standing, who are 18 years of age or older, with no criminal convictions, and a sincere interest in fulfilling the duties of these responsible positions. If you are interested in serving on the Credit Committee or Board of Directors, please contact Pat Deavers, Chairman, Supervisory Committee at P.O. BOX 1132, Riverdale, MD 20737-1132.

The elections will begin in late January, 2008, and the results will be announced at the Annual Meeting in the Spring. If you do not receive a ballot, you may pick one up at a Credit Union location or request one be sent to you. Any member of the Credit Union, 16 years of age or older may cast a ballot. Please take a few moments to vote for the candidates of your choice.

UPCOMING HOLIDAY OFFICE CLOSINGS

Monday, November 12, 2007	Offices closed
Thursday, November 22, 2007	Offices closed
Friday, November 23, 2007	Offices closed
Wednesday, December 19, 2007	CLOSED AT 11:00 AM

All check requests must be made prior to 10:00 AM and picked-up by 11:00 AM.

December 24, 2007	CLOSED AT NOON
December 25, 2007	CLOSED
January 1, 2008	CLOSED

Please arrange your schedules accordingly and conduct Credit Union business early.

ATTENTION ATTENTION ATTENTION ATTENTION ATTENTION

Have you opened your no fee checking account with the Credit Union?
It's easy... give us a call.

THE DIVIDENDS FOR THE 3RD QUARTER ENDING SEPTEMBER 30, 2007, ARE AS FOLLOWS:

Type	Rate	APY
Regular Share and Holiday Accounts	.75%	.75%
IRA (Individual Retirement Accounts)	.75%	.75%

Insured up to \$100,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

Type	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	6.00% for 36 months - (or less) 6.50% for 48 months 7.00% for 60 months 7.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	100% financing available including tax, title, and extended warranties	7.00% for 36 months - (or less) 7.25% for 48 months 7.50% for 60 months	Term depends on model year. Up to 7 model years old. (2000 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	5.25%-36months 5.50%-48months 6.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.75%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 7.25% through December 31, 2007)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Must have 5 years tenure with employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return.....	\$25.00
Copies of Share Draft Checks.....	\$0.75
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.