



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 60

## Second Quarter

### April 2008

#### Board of Directors

*Bill Gillette, President*  
*John Lazzari, V President*  
*Doug Sherwood, Treasurer*  
*Julie Carroll, Secretary*  
*Larry Hill, Bd. Member*  
*Jeff Devlin, Bd. Member*  
*Terri Plumb, Bd. Member*  
*Mark Arrington, Bd. Member*  
*Mike Wynnyk, Bd. Member*  
*Tami Brown, Alt. Bd. Member*

#### Credit Committee

*Greg Kernan, Chairman/ Loan Officer*  
*S. Bontz, Member*  
*Craig Kellstrom, Member*  
*Mike Mullaney, Member*  
*Bill Gordon, Member*  
*Perry Young, Member*  
*Larry Zimmerman, Member*  
*Anthony Nolan, Member*  
*Steve Chandlee, Alternate*

#### Supervisory Committee

*Pat Deavers, Chairman*  
*Lawanna Houchens, Member*  
*Diane Jeffries, Member*  
*Mindy Carey, Member*

#### Credit Union Staff

##### Main Branch / Wells-Linson

*Monday - Friday*  
*8:30 AM-4:00 PM*

*Gayle Hutton, Manager*  
*Dottie Nicholson, Asst. Manager*  
*Linda Edwards, Loan Manager*  
*Lynne Buckler, Acct. Rep.*  
*Madelyn Woodyard, Receptionist*

##### Montgomery County Branch

*Monday -Friday*  
*8:30 AM-4:00 PM*

*Becky Scott, Asst. Loan Manager*

E-Mail  
[info@mncppcfcu.com](mailto:info@mncppcfcu.com)  
 Web Address  
[www.mncppcfcu.com](http://www.mncppcfcu.com)

#### MAIN BRANCH

5211-A Paint Branch Parkway  
 College Park, MD 20740  
 Voice: 301-277-8630  
 Fax: 301-277-8634



#### MONTGOMERY COUNTY BRANCH

2000 Shorefield Road  
 Wheaton, MD 20902  
 Voice: 301-946-2477  
 Fax: 301-962-8260

### COME ONE, COME ALL!!!

It's time for our Annual Meeting, and all members are invited. Come hear what's been going on at your Credit Union, and see what's in store for the coming year! We will also be announcing the winners of the 2008 election. The meeting will be held at 10:00 a.m., on April 16, 2008, at Brookside Gardens, 1800 Glenallan Avenue, Wheaton, MD. Mark your calendars, plan to attend, enjoy some refreshments, and maybe win a door-prize!

Many thanks for a great job go to Pat Deavers, Chairman of the Supervisory Committee, and the Election Committee consisting of Diane Jeffries, Joan Barbour, Pamela Graves, Mindy Carey, Andy Siedlarczyk, Benita Henderson, Ramona Hill, Bert Vito, Lori Hinds, Faye Blake, and Portia Smith.

### BIG NEWS FOR MONTGOMERY COUNTY

Effective April 1, 2008, the Montgomery County Branch of the MNCPPC Federal Credit Union will be open 5 days a week, all day! As you know, the Branch has been closing at noon on Thursday and Friday, but no more! We'll be taking check requests and deposits until 3:00 and available for check pick-up until 4:00pm.

### PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others. The numbers are as follows:

Equifax	1-800-685-1111
TransUnion	1-800-888-4213
Experian	1-800-567-5470

### UPCOMING HOLIDAY OFFICE CLOSINGS

Wednesday, April 16, 2008	Offices closed for the Annual Meeting
Monday, May 26, 2008	Offices closed
Friday, July 4, 2008	Offices closed

### DID YOU KNOW?

Your Credit Union is now offering Certificates of Deposit! Call one of the offices for the most current rates!

### CHECKING ACCOUNTS

Have you opened your no fee checking account with the Credit Union? What are you waiting for? Call today to see how!!

**THE DIVIDENDS FOR THE 1<sup>ST</sup> QUARTER ENDING MARCH 31, 2008, ARE AS FOLLOWS:**

Type	Rate	APY
Regular Share and Holiday Accounts	.50%	.50%
IRA (Individual Retirement Accounts)	.50%	.50%

**Insured up to \$100,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

**LOAN RATES**

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	6.00% for 36 months - (or less) 6.50% for 48 months 7.00% for 60 months 7.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	7.00% for 36 months - (or less) 7.25% for 48 months 7.50% for 60 months	Term depends on model year. Up to 7 model years old. (2001 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	5.25%-36months 5.50%-48months 6.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.5%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 6.25% through June 30, 2008)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 3 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

**SERVICE FEES**

New Account Fee .....	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit .....	\$10.00
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy .....	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00
Return Checks.....	\$25.00
ACH Return.....	\$25.00
Copies of Share Draft Checks.....	\$0.75
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.