



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 64

Second Quarter

**April
2009**

Board of Directors

*John Lazzari, President
Jeff. Devlin, V President
Doug Sherwood, Treasurer
Tami Brown, Secretary
Larry Hill, Bd. Member
Terri Plumb, Bd. Member
Mark Arrington, Bd. Member
Mike Wynnyk, Bd. Member
Perry Young, Bd. Member*

Credit Committee

*Greg Kernan, Chairman/
Loan Officer
S. Bontz, Member
Craig Kellstrom, Member
Mike Mullaney, Member
Bill Gordon, Member
Steve Chandlee, Member
Larry Zimmerman, Member
Carrye Palleschi, Member*

Supervisory Committee

*Pat Deavers, Chairman
Lawanna Houchens, Member
Diane Jeffries, Member
Mindy Carey, Member*

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

*Gayle Hutton, Manager
Dottie Nicholson, Asst. Manager
Linda Edwards, Loan Manager
Lynne Buckler, Acct. Rep.
Madelyn Woodyard, Receptionist*

Montgomery County Branch

*Monday -Friday
8:30 AM-4:00 PM*

Becky Scott, Branch Manager

E-Mail
info@mncppcfcu.com
Web Address
www.mncppcfcu.com

MAIN BRANCH

5211-A Paint Branch Parkway
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634



MONTGOMERY COUNTY BRANCH

2000 Shorefield Road
Wheaton, MD 20902
Voice: 301-946-2477
Fax: 301-962-8260

Note from the Board President

In these times of uncertainty, not many of us want to take a chance and buy a new car, take a trip or make home improvements. You want to hold on to every dollar. However, being a Commission employee or retiree with a stable income, this may be the perfect time to take advantage of the market conditions and new stimulus package. There are a lot of incentives, rebates and tax advantages on new car purchases. Sales taxes paid on new vehicle purchases can be deducted on your income tax. There are also tax rebates for first time home buyers and tax advantages on energy saving home improvements.

Your CREDIT UNION is a sound, safe and insured organization that can help with all your financial needs. Give us a call and see what we can do for you.

Learn more about your Credit Union by attending the ANNUAL MEETING on April 29, 2009 at 10 am in the PRA Auditorium, 6600 Kenilworth Ave., Riverdale, Md. Discussions will include the various services offered by the Credit Union, Committee reports, and election results, followed by door prizes. Refreshments will be served.

PROTECT YOURSELF

Your Credit Report is your responsibility. Please make sure that you check your Credit Report annually. If necessary, make corrections to the report. This will save you time and trouble when and if you apply for loans, not just with us, but with others. The numbers are as follows:

Equifax	1-800-685-1111
TransUnion	1-800-888-4213
Experian	1-800-567-5470

UPCOMING HOLIDAY OFFICE CLOSINGS

Wednesday, April 29, 2009	Offices closed for the Annual Meeting
Monday, May 25, 2009	Offices closed
Friday, July 3, 2009	Offices closed

MORTGAGE LOANS

Lavender Lending, Inc Residential and Commercial Mortgage Broker will be attending the MNCPPC Federal Credit Union Annual Meeting. Please stop by to meet us and find out how we can help with your Mortgage needs.

We provide great rates, low fees and quality customer service on Residential, Commercial, VA, FHA, Refinance, Purchase, ARM, 15-30-40 year Conventional Mortgage Loans.

CAR LOAN RATE REDUCTION

Put 10% down on your new vehicle and get 1% off of your loan rate! Now that's a good deal! Call for details.

THE DIVIDENDS FOR THE 1ST QUARTER ENDING MARCH 31, 2009, ARE AS FOLLOWS:

Type	Rate	APY
Regular Share and Holiday Accounts	.25%	.25%
IRA (Individual Retirement Accounts)	.25%	.25%

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 7 model years old. (2001 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through June 30, 2009)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 3 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

SERVICE FEES

New Account Fee	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit	\$10.00
Research Account	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter	\$4.00
Return Checks.....	\$25.00
ACH Return	\$25.00
Copies of Share Draft Checks	\$0.75
ACH Stop Pay	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.