



**Federal  
Credit Union**

# DOLLAR SENSE

MNCPPC Federal Credit Union



## Volume 66

## Fourth Quarter



### October 2009

#### Board of Directors

*John Lazzari, President*  
*Mark Arrington, V President*  
*Doug Sherwood, Treasurer*  
*Tami Brown, Secretary*  
*Larry Hill, Bd. Member*  
*Leslie Long, Bd. Member*  
*Mike Wynnyk, Bd. Member*  
*Perry Young, Bd. Member*  
*Roy Tayman Bd. Member*

#### Credit Committee

*Greg Kernan, Chairman/  
Loan Officer*  
*S. Bontz, Member*  
*Craig Kellstrom, Member*  
*Mike Mullaney, Member*  
*Bill Gordon, Member*  
*Steve Chandlee, Member*  
*Larry Zimmerman, Member*  
*Carrye Massey, Member*

#### Supervisory Committee

*Pat Deavers, Chairman*  
*Lawanna Houchens, Member*  
*Diane Jeffries, Member*  
*Mindy Carey, Member*

#### Credit Union Staff

#### Main Branch / Wells-Linson

*Monday - Friday*  
*8:30 AM-4:00 PM*

*Gayle Hutton, Manager*  
*Dottie Nicholson, Asst. Manager*  
*Linda Edwards, Loan Manager*  
*Lynne Buckler, Acct. Rep.*  
*Madelyn Woodyard, Receptionist*

#### Montgomery County Branch

*Monday -Friday*  
*8:30 AM-4:00 PM*

*Becky Scott, Branch Manager*

E-Mail  
 info@mncppfcu.com  
 Web Address  
 www.mncppfcu.com

#### MAIN BRANCH

5211-A Paint Branch Parkway  
 College Park, MD 20740  
 Voice: 301-277-8630  
 Fax: 301-277-8634

#### MONTGOMERY COUNTY BRANCH

2000 Shorefield Road  
 Wheaton, MD 20902  
 Voice: 301-946-2477  
 Fax: 301-962-8260

#### SKIP-A-PAY

The Skip-A-Pay program is back, this time with options! For a \$25 fee, you can skip your loan payments for either November, December, or January. Use that extra money for the holidays! Look for the letters coming soon.

#### CHANGES ON THE BOARD

We regret to report that the Vice-President of our Board, Bill Gillette, passed away on September 20, 2009. He will be missed, and our condolences to his family. Mark Arrington is the new Vice-President, and Roy Tayman has agreed to fill the empty Board seat.

#### UPCOMING HOLIDAY OFFICE CLOSINGS

Wednesday, November 11, 2009	Offices closed
Thursday, November 26, 2009	Offices closed
Friday, November 27, 2009	Offices closed
Friday, December 18, 2009	Closed at 11:00 AM

All check requests must be made prior to 10:00 am and picked-up by 11:00 am.

Thursday, December 24, 2009	CLOSED AT NOON
Friday, December 25, 2009	CLOSED
Thursday, December 31, 2009	CLOSED AT NOON
January 1, 2010	CLOSED

Please arrange your schedules accordingly and conduct Credit Union business early.

#### LOAN APPLICATIONS

December 11th is the last day to have loan applications in the Credit Union office to ensure receipt of approved funds prior to the holiday season. Please call to verify receipt of your loan application. CuCash draws will be accepted anytime and every effort will be made to process them in a timely manner. December 16th will be the last scheduled Credit Committee meeting prior to the holidays.

#### HOLIDAY CLUB

Holiday Club checks will be processed during the first two weeks of November. If you would like to have your check processed prior to this time, please give the Credit Union staff a call and your check will be prepared that day. Unless members specifically request that their Club accounts be closed, they will automatically be continued for 2010.

#### LAVENDER LENDING

**GREAT RATES-FAST CLOSINGS-LOW FEES**  
**MAKES IT A WIN/WIN/WIN SITUATION FOR YOU.** You're more than just a number with Ron Lavender. Call him today @ 410-535-6977 or apply now at LAVENDERLENDING.COM - FHA-VA-CONVENTIONAL

**THE DIVIDENDS FOR THE 3<sup>RD</sup> QUARTER ENDING September 30, 2009, ARE AS FOLLOWS:**

Type	Rate	APY
Regular Share and Holiday Accounts	.25%	.25%
IRA (Individual Retirement Accounts)	.25%	.25%

**Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.**

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield.

**LOAN RATES**

	Limit	Rate	Comments
Signature Loan	Up to \$20,000 (with length of service requirement)	12.00%	Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds.
CuCash Loan	Up to \$15,000 (with length of service requirement)	13.00%	Line of credit with interest rates less than most credit cards.
New Vehicle Loan	Up to \$45,000 100% of vehicle	5.00% for 36 months - (or less) 5.50% for 48 months 6.00% for 60 months 6.25% for 72 months*	Includes cars, boats, campers, trucks, motorcycles, and airplanes. * (min. of \$25,000)
Used Vehicle Loan	80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties	6.00% for 36 months - (or less) 6.25% for 48 months 6.50% for 60 months	Term depends on model year. Up to 10 model years old. (2000 or newer) Not to exceed invoice price
Hybrid Vehicles	100% financing available including tax, title, and extended warranties	4.25%-36months 4.50%-48months 5.00%-60months	Environmentally friendly electric vehicles. Tax advantages may apply
Share Loans	Up to balance in savings	3% over current dividend rate (loan rate currently 3.25%)	Frozen shares is your collateral against loan amount.
Home Equity Loan Program (HELP)	Up to \$150,000 based on equity in your home	Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2009)	Borrow against your home. Variable rate
Loan Special	Up to \$3,000	10.00% up to 24 months	Must have 5 years tenure with employer
Consolidation Loan	Up to \$20,000	14.00%	Based on tenure with your employer

All rates are subject to change and reviewed monthly by the Board of Directors.

**SERVICE FEES**

New Account Fee .....	\$1.00
New Account closing within 6 months of opening.....	\$10.00
Holiday Club withdrawals prior to the one-time annual distribution.....	\$25.00
Minimum daily balance below \$100 and no activity for 1 year or more.....	\$5.00 /month
Stop Payment on Corporate Check.....	\$25.00
Letter of Credit .....	\$10.00
Research Account .....	\$10.00 /hour (½ hr. min. at \$5.00)
Statement Copy .....	\$4.00 per page
Check Writing Services to other than account owner.....	\$5.00 per check
Share Withdrawal - More than 7 withdrawals per quarter .....	\$4.00
Return Checks.....	\$25.00
ACH Return .....	\$25.00
Copies of Share Draft Checks .....	\$0.75
ACH Stop Pay .....	\$25.00
S/D Stop Payment.....	\$25.00

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.