



**Federal
Credit Union**

DOLLAR SENSE

MNCPPC Federal Credit Union



Volume 98

Fourth Quarter



October 2017

Board of Directors

- John Lazzari, President*
- Greg Kernan, V President*
- Larry Zimmerman, Bd. Member*
- Kathleen Wilson, Bd. Member*
- Doug Sherwood, Treasurer*
- Tami Brown, Secretary*
- Mike Horrigan, Bd. Member*
- Eileen Nivera, Bd. Member*
- Jeannette Glover, Bd. Member*

Supervisory Committee

Jeff Newhouse, Chairman

Credit Union Staff

Main Branch / Wells-Linson

*Monday - Friday
8:30 AM-4:00 PM*

- Becky Scott, Manager*
- Kirstie Dorn, Acct. Rep.*
- Rox Swisher, Clerk-Teller*

Montgomery County Branch

*Mon, Tue only
8:30 AM-12:00 PM*

E-Mail

info@mncppcfcu.com

Web Address

www.mncppcfcu.com

MAIN BRANCH

5211-A Campus Drive
College Park, MD 20740
Voice: 301-277-8630
Fax: 301-277-8634

MONTGOMERY COUNTY BRANCH

12751 Layhill Road
Silver Spring, Maryland 20906
Voice: 301-929-7805
Fax: 301-929-7806

HOLIDAY CLUB SAVINGS ACCOUNTS

Now's the time to plan to set aside a little money regularly, then watch your money grow so it's ready for you when it's time to start your holiday shopping. Start an account today with just \$5!

CHECK REQUESTS

All check requests must be made prior to 2:00 pm. and picked-up by 4:00 pm. Please arrange your schedules accordingly and conduct Credit Union business early.

SKIP-A-PAY OFFER

The Holiday Loan Skip-A-Pay letters are being sent out. For a \$30.00 fee, you can skip one loan payment in either November 2017, December 2017, or January 2018. Decide which month works best for you, call the Credit Union, and we'll set it up for you.

UPCOMING HOLIDAY OFFICE CLOSINGS

- | | |
|-----------------------------|---------------------------|
| Friday, November 10, 2017 | Veterans' Day |
| Thursday, November 23, 2017 | Thanksgiving |
| Friday, November 24, 2017 | Employee Appreciation Day |
| Friday, December 22, 2017 | Closing at Noon |
| Monday, December 25, 2017 | Christmas |
| Friday, December 29, 2017 | Closing at Noon |
| Monday, January 1, 2018 | New Years |

WINTER WEATHER

During the winter months the area will, at some point, experience inclement weather conditions. Please keep in mind that the Credit Union follows the Commission regarding weather advisories and closings. Please call each office location and speak with a credit union representative to verify whether or not the office is open to save yourself a trip.

The Homeowner's Loan Special, the 15-5-7, will be continued into the New Year!

Homeowners can borrow up to \$15,000.00 at 7% and pay it back in 5 years (60 months). This can be used for home improvement, a vehicle purchase, vacation, or bill consolidation. Contact your Credit Union for more information. But hurry - this could end at any time!!



THE DIVIDENDS FOR THE 3RD QUARTER ENDING SEPTEMBER 30, 2017, ARE AS FOLLOWS:

| Type | Rate | APY* |
|--------------------------------------|------|------|
| Regular Share and Holiday Accounts | .12% | .12% |
| IRA (Individual Retirement Accounts) | .12% | .12% |

Insured up to \$250,000 by the National Credit Union Association (NCUA), an agency of the Federal Government.

Dividends are calculated by the average Daily balance in the account for the period. APY is Annual Percentage Yield. Dividends will be compounded every quarter. You must maintain a minimum average daily balance of \$200 in your account to obtain the disclosed annual percentage yield.

LOAN RATES

| | Limit | Rate APR* | Comments |
|---------------------------------|--|---|---|
| Signature Loan | Up to \$15,000 (with length of service requirement) | 10.99% | Education, vacation, investments, home improvements, furniture, etc. 30% of the original loan must be paid before refinancing or borrowing additional funds |
| CuCash Loan | Up to \$10,000 (with length of service requirement) | 9.99% | Line of credit with interest rates less than most credit cards |
| New Vehicle Loan | Up to \$65,000 100% of vehicle | 3.00% for 36 months - (or less) 3.50% for 48 months 4.00% for 60 months 4.25% for 72 months* 4.50% for 84 months* | Includes cars, boats, campers, trucks, motorcycles, and airplanes * (min. of \$25,000) *(min of \$45,000) |
| Used Vehicle Loan | 80% of Kelly Blue Book financing available. 95% including tax, title, and extended warranties | 4.00% for 36 months - (or less) 4.25% for 48 months 4.50% for 60 months | Term depends on model year. Up to 10 model years old. (2007 or newer) Not to exceed invoice price |
| Hybrid Vehicles | 100% financing available including tax, title, and extended warranties | 2.25% for 36 months - (or less) 2.50% for 48 months 3.00% for 60 months | Environmentally friendly electric vehicles. Tax advantages may apply |
| Share Loans | Up to balance in savings | 2.00% over current dividend rate (loan rate currently 2.12%) | Frozen shares is your collateral against loan amount. |
| Home Equity Loan Program (HELP) | Up to \$150,000 based on equity in your home | Prime declared in Jan. & July (loan rate currently 4.25% through December 31, 2017) | Borrow against your home Variable rate |
| Loan Special | Up to \$3,000 | 10.00% up to 24 months | Must have 5 years tenure with employer |
| 15-5-7 | Up to \$15,000 | 7.0% up to 60 months | Must be homeowner and a Beacon score above 600 |

All rates are subject to change and reviewed monthly by the Board of Directors. There is a 1% rate increase without a 10% down payment
APY* = Annual Percentage Yield APR* = Annual Percentage Rate

| | | |
|---|--------------------------------------|---------------------|
| New Account Fee | \$1.00 | SERVICE FEES |
| New Account closing within 6 months of opening..... | \$10.00 | |
| Holiday Club withdrawals prior to the one-time annual distribution..... | \$25.00 | |
| Minimum daily balance below \$100 and no activity for 1 year or more..... | \$5.00 /month | |
| Stop Payment on Corporate Check..... | \$30.00 | |
| Letter of Credit | \$10.00 | |
| Research Account | \$10.00 /hour (½ hr. min. at \$5.00) | |
| Statement Copy | \$4.00 per page | |
| M&T Check Cashing fee..... | \$10.00 | |
| Check Writing Services to other than account owner..... | \$5.00 per check | |
| Share Withdrawal - More than 7 withdrawals per quarter | \$4.00 | |
| Return Checks..... | \$30.00 | |
| ACH Return | \$30.00 | |
| Copies of Share Draft Checks | \$0.75 | |
| ACH Stop Pay | \$30.00 | |
| S/D Stop Payment..... | \$30.00 | |

Please contact a MNCPPC Federal Credit Union employee for further information on applicable fees and terms at the Credit Union offices. Rates subject to change without notice.