



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

**M-NCPPC NO. 25-09**

**RESOLUTION**

**APPROVAL OF THE FY2026 OPERATING BUDGET FOR THE  
EMPLOYEES' RETIREMENT SYSTEM IN THE AMOUNT OF \$3,665,000**

**WHEREAS**, the Maryland-National Capital Park and Planning Commission (the "Commission") as Plan Sponsor entered into a Pension Trust Agreement as of July 26, 1972 and amended on June 13, 1979 ("the Agreement") with the Employees' Retirement System of the Maryland-National Capital Park and Planning Commission ("ERS" or the "Plan") and a Memorandum of Understanding dated February 11, 1982, between those same entities ("Agreement"); and

**WHEREAS**, Section 2 of the Agreement states that the Board of Trustees "will annually prepare and present to the Commission for its review and approval, an operating budget setting forth projected expenditures for the operation of the ERS..."; and

**WHEREAS**, at its May 6, 2025 meeting, the Board of Trustees approved the proposed Operating Budget for FY2026; and

**WHEREAS**, in accordance with the aforementioned recommendation, the Board of Trustees submits an FY2026 Operating Budget in the amount of \$3,665,000 which is a 5.5% increase from FY2025; and

**NOW THEREFORE, BE IT RESOLVED**, that the Commission as Plan Sponsor approves the FY2026 ERS Operating Budget of \$3,665,000.

**BE IT FURTHER RESOLVED**, that the Maryland-National Capital Park and Planning Commission does hereby authorize the Executive Director and other officers to take action as may be necessary to implement this resolution.

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**Reviewed and Approved  
for Legal Sufficiency**

Debra Borden,  
M-NCPPC General Counsel  
May 8, 2025

This is to certify that the foregoing is a true and correct copy of Resolution No. 47/2; , adopted by The Maryland-National Capital Park and Planning Commission on motion of Commissioner Washington."

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Y cuj kpi vqp"voting in favor of the motion,"cpf "Ego o kukqpgtu"Dckrg{ ."Dctwg{ ."Nlpf gp"cpf "Uj cr ktq"

dglpi "cdugpv"ltqo "y g"xqvg. at its meeting held on Wednesday, May 21, virtually and in person at the Department of Parks and Recreation Administration Building in Riverdale, Maryland.

  
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Y knlco "Ur gpegt."Cevkpi "Executive Director