

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

6611 Kenilworth Avenue • Riverdale, Maryland 20737

M-NCPPC NO. 26-17

RESOLUTION

**APPROVAL OF THE AMENDED FY27 OPERATING BUDGET FOR THE
EMPLOYEES' RETIREMENT SYSTEM IN THE AMOUNT OF \$3,800,000**

WHEREAS, the Maryland-National Capital Park and Planning Commission (the "Commission") as Plan Sponsor entered into a Pension Trust Agreement as of July 26, 1972 and amended on June 13, 1979 ("the Agreement") with the Employees' Retirement System of the Maryland-National Capital Park and Planning Commission ("ERS" or the "Plan") and a Memorandum of Understanding dated February 11, 1982, between those same entities ("Agreement"); and

WHEREAS, Section 2 of the Agreement states that the Board of Trustees "will annually prepare and present to the Commission for its review and approval, an operating budget setting forth projected expenditures for the operation of the ERS..."; and

WHEREAS, at its September 1, 2026, meeting the Board of Trustees approved the Amended Operating Budget for FY27; and

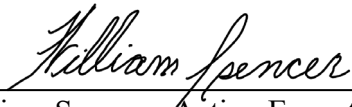
WHEREAS, in accordance with the aforementioned recommendation, the Board of Trustees submits an Amended FY27 Operating Budget in the amount of \$3,800,000 which is a 3.7% increase from FY26; and

NOW THEREFORE, BE IT RESOLVED, that the Commission as Plan Sponsor approves the Amended FY27 ERS Operating Budget of \$3,800,000.

BE IT FURTHER RESOLVED, that the Maryland-National Capital Park and Planning Commission does hereby authorize the Executive Director and other officers to take action as may be necessary to implement this resolution.

CERTIFICATION

This is to certify that the foregoing is a true and correct copy of Resolution No. 26-17 adopted by the Maryland-National Capital Park and Planning Commission on motion of Commissioner Anderson, seconded by Commissioner Jenkins, with Commissioners Anderson, Bartley, Harris, Hedrick, Jenkins, Lawlah, Linden, Matthews , Okoye, and Pedoeem voting in favor of the motion at its regular meeting held virtually and in-person on Wednesday, September 16, 2026, and broadcast by the Prince George's Department of Parks and Recreation.



William Spencer, Acting Executive Director

Reviewed and Approved for Legal Sufficiency

/s/ *Michael Aniton*

Michael "Wes" Aniton, Deputy General Counsel